

STUDENT LOAN FUND APPLICATION & AGREEMENT FORM



Version 3 – June 2021

STUDENT DETAILS							
Family Name				Given Names			
Address							
Student ID		Home Phone		Mobile		Age	
Are you an Australian Citizen or a Permanent Resident of Australia?				<input type="checkbox"/> Yes		<input type="checkbox"/> No	
Loan amount requested	\$	Loans are interest-free except as a fee for late payment. Please read agreement before signing					
Purpose of Loan:							
**Please ensure you have recorded your <u>bank details</u> with the University as inaccurate/missing details will delay your payment should your application be successful. Website link to update: www.adelaide.edu.au/finance/updatebank							

FINANCIAL INFORMATION			
Money in Reserve (in bank accounts etc.)	\$	Lump Sum Income	\$
INCOME – AMOUNT PER WEEK		LIVING EXPENSES – AMOUNT PER WEEK	
Austudy/Abstudy/YA/Newstart*	\$	Rent/Mortgage	\$
Parenting/Family Tax*	\$	Electricity/Gas	\$
Other Benefit*	\$	Telephone (landline, mobile, internet)	\$
Parent/Spouse Support	\$	Transport	\$
Employment	\$	Food	\$
Child Support	\$	Other (clothes/bills/books/stationary/entertainment)	\$
Scholarship	\$	Loan Repayment / Credit Card	\$
<i>*Include Rent Assistance where applicable</i>			
TOTAL Weekly Income	\$	TOTAL Weekly Expenditure	\$
(e.g. Share/Trust/Interest/Tax Return)			

OFFICE USE ONLY			
Assessor Comments:			
Agreed Repayment Schedule Instalments of	\$	per	Commencing

DECLARATION

The above information is a correct statement of my financial circumstances at the time of this application and my capacity to repay in the agreed time. I understand that for this loan application to be processed, Student Care and/or University Staff will have access to my student record in respect of my academic record, enrolment status, my contact details and my financial status with the University of Adelaide. I understand that a late fee of 1% per month on my loan balance outstanding may be charged where I am in default of my repayment agreement.

Signature		Date	
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STUDENT CARE / UNIVERSITY STAFF ONLY			
Check:			
Good Financial Standing	Academic Record	Enrolment Status	Guarantor Form (if applicable)
My Uni Banking Details Uploaded			
Student Care Office / University Staff		Date	

(Two signatures required for loans over \$500)

STUDENT LOAN FUND AGREEMENT			
Agreement between The University of Adelaide, North Tce, Adelaide, SA 5005 and			
Student Name		Student Number	
Address			
Whereby it is agreed that the University will lend the borrower the amount of		\$	

The student hereby expressly agrees that the money will be applied for the purposes stated in the application and will not be used for any other purpose and that he/she will agree to be bound by the conditions of loan set out below.

CONDITIONS

1. The said money will be repaid, the first instalments of \$ to be paid on or before and subsequent instalments of \$ to be paid on or before the last day of each successive
2. No interest will be charged on the said money provided repayment is made as set out above. In the event of default in repayment of the loan on the basis set out in (1) an interest charge of 1% will be imposed on the total amount outstanding at the time of the default, and an interest charge of 1% per month will apply to the balance outstanding at the end of each successive month.
3. Where a student defaults on loan repayment, until new arrangements for the discharge of the debt have been agreed to by the University, the student will be deemed in bad financial standing with the University. The consequence of this will be that the student will not be able to re-enrol in the University, borrowing rights at the library and after hours building access will be suspended, the University will not issue a transcript of academic record, nor, should the student complete requirements for a degree or diploma, will the borrower be eligible to have that award conferred or to be issued with a degree or diploma certificate until such time as the loan is repaid. Where the University deems it necessary to institute recovery action in respect of a defaulted loan **all cost charges and expenses including legal costs reasonably incurred by the University will be payable by the student.**

Dated this day of 20

Agreement Signed by Student

Name of the Loan Approver (please print clearly)

Signed by the Loan Approver

(staff member)

Have you recorded your Banking details in the below link on the University website?

Student loans will be paid via Electronic Funds Transfer (EFT) into the student's bank account. Please ensure you have recorded your bank details with the University. Inaccurate/missing details will delay your payment should your application be successful. Website link to update: www.adelaide.edu.au/finance/updatebank Please note: Changes/additions to banking details can take 24 hours to update